

Minutes of the Board of Directors

Meeting Date & Time: Wednesday, June 28th , 2023

Location: Zoom Platform

Attendance:

Board Members (4 of 5 present):

Chair: Nancy Kay Blackwell

Vice Chair:

Secretary: Dr. Barry Solomon, M.D.

Treasurer: Nicole Earle

Ramsey Harris

Dr. Joshua Sharfstein, M.D (ABSENT)

Ex-Officio Members (3 of 6 present):

Local Health Department: Charles Jackson

Department of Juvenile Services: Olusola Ogunranti (ABSENT)

Local Behavioral Health Authority: Lynn Mumma

Baltimore City Public Schools: Tina Hike-Hubbard (ABSENT)

Department of Social Services: Corrine Mullings

Mayor's Representative: Debra Brooks (ABSENT)

Family League Staff in Attendance:

Demaune Millard, Pres. & CEO

Tywanna Taylor, COO

Khalilah Slater Harrington, CPO

Keianna Thompson, Senior Director of Finance

Michael Brown,

Keontae Kells, Executive Administrator

Quorum obtained.

Call to Order

- Chairwoman Blackwell called the meeting to order at 5:05pm

Consent Agenda

Chairwoman Blackwell moved to adopt the consent agenda (including: January '23 General Board Minutes and May '23 Pres. & CEO Report, and April '23 Finance Minutes), there were no objections. Josh made a motion to approve the consent agenda. **Motion passed**

Board Education

FY24 Budget Presentation

Keianna Thompson and Michael Brown presented the FY24 Budget to the Board of Directors. Treasurer Earle made a motion to approve the FY24 budget. There was a 2nd by Board Member Lynn Mumma. **Motion passed**

Endowment Management Account

Treasurer Earle presented the Board with a proposal for Family League to open an Endowment Management Account for the excess funds we have. The purpose of the account (CDRS vs ISA) is to receive the maximum insurance and collect interest for those excess funds. The funds in the account would be distributed to several banks to receive the insured level and a higher interest rate than is currently received with PNC Bank. There is no associated with having funds sit in the accounts and it will be distributed evenly. Treasure Earle made a motion for Family League staff to prepare policies and procedures to be presented to the Finance Committee for review. There was a 2nd by Board Member Mumma. Board Member Harris abstained. **Motion passed.**

Board Nominees

Chairwoman Blackwell and CEO Millard provided the Board with resumes and background to approve two new board members, Ben Perez and Teresa Woodard. Chairwoman Blackwell made a motion to approve. There was 2nd by Secretary Solomon. **Motion passed**

EXECUTIVE SESSION WAS CALLED

Adjournment: The meeting was adjourned at 6:12pm